

Lithium-ion battery market report

The global lithium-ion battery market size was estimated at USD 54.4 billion in 2023 and is projected to register a compound annual growth rate (CAGR) of 20.3% from 2024 to 2030. Automotive sector is expected to witness significant growth owing ...

The global Lithium-ion Battery Market Size in terms of revenue was estimated to be worth \$56.8 billion in 2023 and is poised to reach \$187.1 billion by 2032, growing at a CAGR of 14.2% during the forecast period.

Global Lithium-ion Battery Market Research Report - Segmentation By Type (Lithium Cobalt Oxide (LCO), Lithium Iron Phosphate (LFP), Lithium Nickel Manganese Cobalt (LI-NMC), Lithium Titanate Oxide (LTO), Others); By Power Capacity (0 to 3,000 mAh, 3,000 to 10,000 mAh, 10,000 to 60,000 mAh, More than 60,000 mAh); By Application (Marine, Energy an...

Lithium-Ion Battery Market size exceeded USD 63 billion in 2023 and is projected to expand at over 16.5% CAGR from 2024 to 2032. Increasing consumer preference for electric and hybrid vehicles will complement the demand for lithium-ion (Li-ion) batteries.

The global lithium-ion battery market size was valued at \$46.2 billion in 2022, and lithium-ion battery industry is projected to reach \$189.4 billion by 2032, growing at a CAGR of 15.2% from 2023 to 2032.

Battery Market Size, Share & Trends Analysis Report By Product (Lead Acid, Lithium Ion), By End-use (Aerospace, Automobile), By Application (Automotive Batteries, Industrial Batteries), By Region, And Segment Forecasts, 2024 - 2030

The Lithium-Ion Battery Market grew from USD 98.84 billion in 2023 to USD 110.80 billion in 2024. It is expected to continue growing at a CAGR of 12.19%, reaching USD 221.16 billion by 2030.

The North America lithium-ion battery market size was estimated at USD 14.8 billion in 2023 and projected to grow at a CAGR of 20.9% from 2024 to 2030. Rechargeable batteries are being used more frequently as a result of the rise in portable consumer electronics that use batteries.

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