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complemented by forward energy markets. In practice, between 80 and 95 percent of wholesale electricity is traded in forward energy markets, often a month, or a year, and sometimes many years ahead of the spot market. However, because forward prices reflect spot prices, in the long run, the spot market determines the total cost of energy. It

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With the theories and rules of electricity markets developing rapidly, it's difficult for beginners to start learning and difficult for those in the field to keep up. Bringing together information ... - Selection from Electricity Markets and Power System Economics [Book]

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